



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

PRESTIGE ADMINISTRATION, INC.,)	No. 12-0088
)	
)	ORDER TO CEASE
An Unauthorized Entity,)	AND DESIST
)	
Respondent.)	

Pursuant to RCW 48.02.080, RCW 48.15.020, RCW 48.15.023, RCW 48.110.030, and RCW 48.110.055, the Insurance Commissioner of the State of Washington orders Prestige Administration, Inc., and its officers, directors, trustees, employees, agents, and affiliates ("Respondents") to immediately cease and desist from:

- A. engaging in or transacting the unauthorized business of insurance or acting as an unregistered service contract or protection product guarantee provider in the State of Washington;
- B. seeking, pursuing and obtaining any insurance, service contract, or protection product guarantee business in the State of Washington and from participating, directly or indirectly, in any act of an insurance company or service contract or protection product guarantee provider;
- C. soliciting Washington residents to sell any insurance, service contract, or protection product guarantee issued or to be issued by an unauthorized insurer or unregistered service contract provider or protection product guarantee provider;
- D. soliciting Washington residents to induce them to purchase any insurance contract or service contract or protection product guarantee.

THIS ORDER IS BASED ON THE FOLLOWING:

1. Respondent Prestige Administration, Inc., is an Arizona corporation with its principal place of business in Phoenix, Arizona.
2. Respondent has issued at least 82 motor vehicle service contracts or product protection guarantees to Washington residents. These are contracts to indemnify another or pay a specified amount upon determinable contingencies and constitute "insurance" under RCW 48.01.040 and service contracts and/or product protection guarantees under RCW Chapter 48.110.

3. Respondent is not authorized to transact insurance in Washington and is not registered in Washington as a product protection guarantee or service contract provider.

4. Respondent's above-described conduct violates the Insurance Code of the State of Washington, including RCW 48.05.030, certificate of authority required, RCW 48.15.020, solicitation by unauthorized insurer prohibited, RCW 48.15.023(3), knowing violations of RCW 48.15.020(1) Solicitation by unauthorized insurer prohibited — Personal liability, RCW 48.110.030, service contract provider registration required, and RCW 48.110.055, product protection guarantee provider registration required.

IT IS FURTHER ORDERED that nothing herein shall prevent Respondent from fulfilling the terms of contracts formed prior to the effective date of this Order pursuant to RCW 48.15.020(2)(b).

Any violation of the terms of this Order by Respondent, their officers, directors, agents, or employees, or affiliates, will render the violator(s) subject to the full penalties authorized by RCW 48.02.080, 48.15.023, and other applicable sections of the Insurance Code of the State of Washington.

Respondent has the right to demand a hearing pursuant to RCW Chapters 48.04 and 34.05. This Order shall remain in effect subject to the further order of the Commissioner.

THIS ORDER IS EFFECTIVE IMMEDIATELY AND IS ENTERED at Tumwater, Washington, this 3rd day of May, 2012.

MIKE KREIDLER
Insurance Commissioner

By: Charles D. Brown
Charles D. Brown, Senior Staff Attorney
Legal Affairs Division
Office of Insurance Commissioner
State of Washington